

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

| | | |
|-----------------------|---|-------------------|
| In re: | § | |
| | § | |
| MORRISON, MICHAEL C. | § | Case No. 09-60208 |
| MORRISON, SANDRA NELL | § | |
| | § | |
| Debtor(s) | § | |

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michael J. McNally
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 09-60208 BP Judge: BILL PARKER
Case Name: MORRISON, MICHAEL C.
MORRISON, SANDRA NELL
For Period Ending: 03/31/10 (3rd reporting period for this case)

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 03/09/09 (f)
341(a) Meeting Date: 04/10/09
Claims Bar Date: 06/18/09

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Abandoned OA=554(a) Abandon DA=554(c) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. REAL PROPERTY-1114 W PANOLA, CARTHAGE, TX | 60,000.00 | 0.00 | DA | 0.00 | FA |
| 2. REAL PROPERTY- HOMESTEAD 126 CR 2881, CARTHAGE, TX | 126,000.00 | 0.00 | DA | 0.00 | FA |
| 3. FINANCIAL ACCOUNTS-SAVINGS ACCT, FIRST STATE BANK | 300.00 | 300.00 | | 300.00 | FA |
| 4. FINANCIAL ACCOUNTS-CHECKING 8585, FIRST ST BANK | 3,406.51 | 2,631.58 | | 2,631.58 | FA |
| 5. FINANCIAL ACCOUNTS-CHECKING 3009, PANOLA NATL BANK | 372.06 | 0.00 | DA | 0.00 | FA |
| 6. FINANCIAL ACCOUNTS-CHECKING, FIRST ST BANK | 469.24 | 464.24 | | 464.24 | FA |
| 7. HOUSEHOLD GOODS-TV | 300.00 | 0.00 | DA | 0.00 | FA |
| 8. HOUSEHOLD GOODS-ENTERTAINMENT CTR | 400.00 | 0.00 | DA | 0.00 | FA |
| 9. HOUSEHOLD GOODS-DVD PLAYERS | 150.00 | 0.00 | DA | 0.00 | FA |
| 10. HOUSEHOLD GOODS-RECLINER | 150.00 | 0.00 | DA | 0.00 | FA |
| 11. HOUSEHOLD GOODS-LAMPS | 125.00 | 0.00 | DA | 0.00 | FA |
| 12. HOUSEHOLD GOODS-DINING RM TABLE & CHAIRS | 450.00 | 0.00 | DA | 0.00 | FA |
| 13. HOUSEHOLD GOODS-STOVE TOP & OVEN | 250.00 | 0.00 | DA | 0.00 | FA |
| 14. HOUSEHOLD GOODS-DISHWASHER | 100.00 | 0.00 | DA | 0.00 | FA |
| 15. HOUSEHOLD GOODS-MICROWAVE | 50.00 | 0.00 | DA | 0.00 | FA |
| 16. HOUSEHOLD GOODS-REFRIGERATOR | 250.00 | 0.00 | DA | 0.00 | FA |
| 17. HOUSEHOLD GOODS-FREEZER | 150.00 | 0.00 | DA | 0.00 | FA |
| 18. HOUSEHOLD GOODS-DRESSERS | 400.00 | 0.00 | DA | 0.00 | FA |
| 19. HOUSEHOLD GOODS-BARSTOOLS | 75.00 | 0.00 | DA | 0.00 | FA |
| 20. HOUSEHOLD GOODS-ARMOIRE | 200.00 | 0.00 | DA | 0.00 | FA |
| 21. HOUSEHOLD GOODS-NIGHTSTAND | 150.00 | 0.00 | DA | 0.00 | FA |
| 22. HOUSEHOLD GOODS-MIRRORS | 150.00 | 0.00 | DA | 0.00 | FA |
| 23. HOUSEHOLD GOODS-BEDS | 300.00 | 0.00 | DA | 0.00 | FA |
| 24. HOUSEHOLD GOODS-WASHER/DRYER | 200.00 | 0.00 | DA | 0.00 | FA |
| 25. HOUSEHOLD GOODS-CHEST OF DRAWERS | 200.00 | 0.00 | DA | 0.00 | FA |
| 26. HOUSEHOLD GOODS-BABY BED | 75.00 | 0.00 | DA | 0.00 | FA |

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 09-60208 BP Judge: BILL PARKER
Case Name: MORRISON, MICHAEL C.
MORRISON, SANDRA NELL

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 03/09/09 (f)
341(a) Meeting Date: 04/10/09
Claims Bar Date: 06/18/09

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Abandoned OA=554(a) Abandon DA=554(c) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 27. HOUSEHOLD GOODS-CHINA CABINET | 100.00 | 0.00 | DA | 0.00 | FA |
| 28. HOUSEHOLD GOODS-HUTCH | 150.00 | 0.00 | DA | 0.00 | FA |
| 29. BOOKS/COLLECTIBLES-BOOKS, PICTURES, MOVIES | 85.00 | 0.00 | DA | 0.00 | FA |
| 30. BOOKS/COLLECTIBLES-BREAK FRONT | 400.00 | 0.00 | DA | 0.00 | FA |
| 31. BOOKS/COLLECTIBLES-HALL TREE | 300.00 | 0.00 | DA | 0.00 | FA |
| 32. BOOKS/COLLECTIBLES-TRUNK | 150.00 | 0.00 | DA | 0.00 | FA |
| 33. BOOKS/COLLECTIBLES-LAWYER BOOK SHELVES | 250.00 | 0.00 | DA | 0.00 | FA |
| 34. WEARING APPAREL | 1,500.00 | 0.00 | DA | 0.00 | FA |
| 35. FURS AND JEWELRY | 1,260.00 | 0.00 | DA | 0.00 | FA |
| 36. FIREARMS AND HOBBY EQUIPMENT-.22 REMINGTON | 100.00 | 0.00 | DA | 0.00 | FA |
| 37. FIREARMS AND HOBBY EQUIPMENT-CANON CAMERA | 250.00 | 0.00 | DA | 0.00 | FA |
| 38. FIREARMS AND HOBBY EQUIPMENT-WOOD WORKING TOOLS | 500.00 | 0.00 | DA | 0.00 | FA |
| 39. FIREARMS AND HOBBY EQUIPMENT-9mm PISTOL | 125.00 | 0.00 | DA | 0.00 | FA |
| 40. FIREARMS AND HOBBY EQUIPMENT-MODEL870 REMINGTON 12 | 175.00 | 0.00 | DA | 0.00 | FA |
| 41. FIREARMS AND HOBBY EQUIPMENT-MODEL870 REMINGTON 20 | 185.00 | 0.00 | DA | 0.00 | FA |
| 42. RETIREMENT PLANS-IRA WELLS FARGO | 226,921.00 | 0.00 | DA | 0.00 | FA |
| 43. ACCOUNTS RECEIVABLE | 1,000.00 | 642.74 | | 642.74 | FA |
| 44. VEHICLES-2004 SUBURBAN | 16,000.00 | 0.00 | DA | 0.00 | FA |
| 45. VEHICLES-JEEP | 1,500.00 | 0.00 | DA | 0.00 | FA |
| 46. VEHICLES-2000 TROPICAL MOTOR HOME | 45,000.00 | 0.00 | DA | 0.00 | FA |
| 47. VEHICLES-8X12 WELLS FARGO TRAILER | 400.00 | 1,500.00 | | 1,500.00 | FA |
| 48. OFFICE EQUIPMENT-COMPUTER DESK, COMPUTER, PRINTER | 350.00 | 0.00 | DA | 0.00 | FA |
| 49. OFFICE EQUIPMENT-RACKS, CABINETS, COUNTERS, FURNIT | 2,500.00 | 100.00 | | 100.00 | FA |
| 50. MACHINERY AND SUPPLIES-12X16 STORAGE BUILDING | 300.00 | 400.00 | | 400.00 | FA |

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

Case No: 09-60208 BP Judge: BILL PARKER
Case Name: MORRISON, MICHAEL C.
MORRISON, SANDRA NELL

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 03/09/09 (f)
341(a) Meeting Date: 04/10/09
Claims Bar Date: 06/18/09

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Abandoned OA=554(a) Abandon DA=554(c) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 51. INVENTORY | 45,000.00 | 7,900.00 | | 7,900.00 | FA |
| 52. OTHER MISCELLANEOUS-RENTAL STORAGE BLDG | 1,500.00 | 0.00 | OA | 0.00 | FA |
| INT. Post-Petition Interest Deposits (u) | Unknown | N/A | | 2.31 | Unknown |

| | | | | |
|-----------------------------------|--------------|-------------|-------------|-----------------------------------|
| | | | | Gross Value of Remaining Assets |
| TOTALS (Excluding Unknown Values) | \$540,673.81 | \$13,938.56 | \$13,940.87 | \$0.00 |
| | | | | (Total Dollar Amount in Column 6) |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 10/31/09 Current Projected Date of Final Report (TFR): 01/30/10

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 09-60208 -BP
Case Name: MORRISON, MICHAEL C.
MORRISON, SANDRA NELL
Taxpayer ID No: *****4707
For Period Ending: 03/31/10

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3751 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|---|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| C 03/25/09 | | Mike Capps 2693 FM 2517 Carthage, Tx 75633 | Accts Receivable | 1121-000 | 19.49 | | 19.49 |
| 03/25/09 | 43 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$19.49 | | | | 19.49 |
| C 03/25/09 | | R. J. Pavlicek 904 Brookwood Carthage, Tx 75633 | Accounts Receivable | 1121-000 | 97.77 | | 117.26 |
| 03/25/09 | 43 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$97.77 | | | | 117.26 |
| C 03/25/09 | | First Baptist Church Carthage Naomi/Ruth Sunday School Carthage, Tx 75633 | Accounts Receivable | 1121-000 | 59.53 | | 176.79 |
| 03/25/09 | 43 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$59.53 | | | | 176.79 |
| C 03/25/09 | | Rose H Reid 361 Cr 104 Hwy 315 Carthage, Tx 75633 | Accounts Receivable | 1121-000 | 80.61 | | 257.40 |
| 03/25/09 | 43 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$80.61 | | | | 257.40 |
| C 03/25/09 | | Sandra Morrison | Fin Acct-Savings | 1129-000 | 300.00 | | 557.40 |
| 03/25/09 | 3 | Asset Sales Memo: | FINANCIAL ACCOUNTS-SAVINGS ACCT, FIRST STATE BANK \$300.00 | | | | 557.40 |
| C 03/25/09 | | Sandra Morrison | Fin Acct-Checking | 1129-000 | 2,631.58 | | 3,188.98 |
| 03/25/09 | 4 | Asset Sales Memo: | FINANCIAL ACCOUNTS-CHECKING 8585, FIRST ST BANK \$2,631.58 | | | | 3,188.98 |
| C 03/25/09 | | Sandra Morrison | Fin. Acct -Checking | 1129-000 | 464.24 | | 3,653.22 |

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 09-60208 -BP
Case Name: MORRISON, MICHAEL C.
MORRISON, SANDRA NELL
Taxpayer ID No: *****4707
For Period Ending: 03/31/10

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3751 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|---|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 03/25/09 | 6 | Asset Sales Memo: | FINANCIAL ACCOUNTS-CHECKING, FIRST ST BANK \$464.24 | | | | 3,653.22 |
| C 03/31/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.01 | | 3,653.23 |
| C 04/24/09 | | Ken Langford 3863 FM 1970 Carthage, Tx 75633 | Accts Rec - MT3060 | 1121-000 | 97.45 | | 3,750.68 |
| 04/24/09 | 43 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$97.45 | | | | 3,750.68 |
| C 04/24/09 | | Nicole Holcomb 407 CR 279 Carthage, Tx 75633 | Accts Rec - Inv5463 - MT3060 | 1121-000 | 19.47 | | 3,770.15 |
| 04/24/09 | 43 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$19.47 | | | | 3,770.15 |
| C 04/29/09 | | Robin Smith 318 cR 230 Carthage, Tx 75633 | Accts Receivable-MT3060 | 1121-000 | 35.72 | | 3,805.87 |
| 04/29/09 | 43 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$35.72 | | | | 3,805.87 |
| C 04/29/09 | | Kimberley Funderburk 103 Partridge Ln Carthage, Tx 75633-2210 | Accts Receivable-MT3060 | 1121-000 | 53.67 | | 3,859.54 |
| 04/29/09 | 43 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$53.67 | | | | 3,859.54 |
| C 04/29/09 | | Pam Ransom 215 N Browning St Carthage, Tx 75633 | Accts Receivable - MT3060 | 1121-000 | 61.71 | | 3,921.25 |
| 04/29/09 | 43 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$61.71 | | | | 3,921.25 |
| C 04/30/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.08 | | 3,921.33 |

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 09-60208 -BP
Case Name: MORRISON, MICHAEL C.
MORRISON, SANDRA NELL
Taxpayer ID No: *****4707
For Period Ending: 03/31/10

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3751 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|--|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| C 05/01/09 | | Crystal Capps 2697 FM2517 Carthage, Tx 75633 | Acct Rec - MT3060 | 1121-000 | 28.15 | | 3,949.48 |
| 05/01/09 | 43 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$28.15 | | | | 3,949.48 |
| C 05/29/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.09 | | 3,949.57 |
| C 06/04/09 | | Brady Lee Decker 153 County Rd 3026 Carthage, Tx 75633 | Accts Rec. - MT3060 | 1121-000 | 89.17 | | 4,038.74 |
| 06/04/09 | 43 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$89.17 | | | | 4,038.74 |
| C 06/30/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.11 | | 4,038.85 |
| C 07/31/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.10 | | 4,038.95 |
| C 08/26/09 | | Bill Watson Auction Service P O Box 713 Kilgore, Tx 75663-0713 | Veh, Trailers Machinery, Inven-Sale | 1129-000 | 9,900.00 | | 13,938.95 |
| 08/26/09 | 47 | Asset Sales Memo: | VEHICLES-8X12 WELLS FARGO TRAILER \$1,500.00 | | | | 13,938.95 |
| 08/26/09 | 49 | Asset Sales Memo: | OFFICE EQUIPMENT-RACKS, CABINETS, COUNTERS, FURNIT \$100.00 | | | | 13,938.95 |
| 08/26/09 | 50 | Asset Sales Memo: | MACHINERY AND SUPPLIES-12X16 STORAGE BUILDING \$400.00 | | | | 13,938.95 |
| 08/26/09 | 51 | Asset Sales Memo: | INVENTORY \$7,900.00 | | | | 13,938.95 |
| C 08/31/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.11 | | 13,939.06 |
| C 09/30/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.34 | | 13,939.40 |

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4

Exhibit B

Case No: 09-60208 -BP
Case Name: MORRISON, MICHAEL C.
MORRISON, SANDRA NELL
Taxpayer ID No: *****4707
For Period Ending: 03/31/10

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3751 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-----------------------------|----------------------------|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| C t 10/15/09 | | Transfer to Acct #*****3939 | Bank Funds Transfer | 9999-000 | | 2,216.60 | 11,722.80 |
| C 10/30/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.31 | | 11,723.11 |
| C 11/30/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.30 | | 11,723.41 |
| C 12/31/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.30 | | 11,723.71 |
| C 01/29/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.29 | | 11,724.00 |
| C 02/26/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.27 | | 11,724.27 |
| C t 03/24/10 | | Transfer to Acct #*****3939 | Bank Funds Transfer | 9999-000 | | 3,154.41 | 8,569.86 |

* Reversed
t Funds Transfer
C Bank Cleared

| | | | | | |
|-------------------|-------------------|--------------|---|-----------------|-------------|
| Account *****3751 | Balance Forward | 0.00 | | | |
| 33 | Deposits | 13,938.56 | 0 | Checks | 0.00 |
| 12 | Interest Postings | 2.31 | 0 | Adjustments Out | 0.00 |
| | | | 2 | Transfers Out | 5,371.01 |
| | Subtotal | \$ 13,940.87 | | Total | \$ 5,371.01 |
| 0 | Adjustments In | 0.00 | | | |
| 0 | Transfers In | 0.00 | | | |
| | Total | \$ 13,940.87 | | | |

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 5
Exhibit B

Case No: 09-60208 -BP
Case Name: MORRISON, MICHAEL C.
MORRISON, SANDRA NELL
Taxpayer ID No: *****4707
For Period Ending: 03/31/10

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3939 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|--|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| C t 10/15/09 | | Transfer from Acct #*****3751 | Bank Funds Transfer | 9999-000 | 2,216.60 | | 2,216.60 |
| C 10/15/09 | 003001 | Bill Watson Auction Service P O Box 713 Kilgore, Tx 75663 | Auctioneer Fees - MT3060 | 3610-000 | | 990.00 | 1,226.60 |
| C 10/15/09 | 003002 | Bill Watson Auction Service P O Box 713 Kilgore, Tx 75663 | Expenses for Auction - MT3060 | 3620-000 | | 1,226.60 | 0.00 |
| C t 03/24/10 | | Transfer from Acct #*****3751 | Bank Funds Transfer | 9999-000 | 3,154.41 | | 3,154.41 |
| C 03/24/10 | 003003 | Gollob Morgan Peddy & Co. P.C. 3620 Old Bullard Rd, St. 100 Tyler, Tx 75701 | Prep. 2009 Form 1041 Inv. 74538 | 3410-000 | | 926.75 | 2,227.66 |
| C 03/24/10 | 003004 | McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710 | Attorney Fees for Trustee - MT3060 | 3110-000 | | 2,186.50 | 41.16 |
| C 03/24/10 | 003005 | McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710 | Attorney Expenses for Trustee - MT-3-6- | 3120-000 | | 41.16 | 0.00 |
| | | | | | | | |

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 6
Exhibit B

Case No: 09-60208 -BP
Case Name: MORRISON, MICHAEL C.
MORRISON, SANDRA NELL
Taxpayer ID No: *****4707
For Period Ending: 03/31/10

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3939 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------|----------------------------|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |

* Reversed
t Funds Transfer
C Bank Cleared

| | | | | | | | |
|-------------------|---------------------|-------------|--|---|-----------------|-------------|--|
| Account *****3939 | Balance Forward | 0.00 | | | | | |
| | 0 Deposits | 0.00 | | 5 | Checks | 5,371.01 | |
| | 0 Interest Postings | 0.00 | | 0 | Adjustments Out | 0.00 | |
| | | | | 0 | Transfers Out | 0.00 | |
| | Subtotal | \$ 0.00 | | | | | |
| | | | | | Total | \$ 5,371.01 | |
| | 0 Adjustments In | 0.00 | | | | | |
| | 2 Transfers In | 5,371.01 | | | | | |
| | Total | \$ 5,371.01 | | | | | |

| | | | | | | | |
|---------------|----------------------|--------------|--|---|-------------------|--------------|--|
| Report Totals | Balance Forward | 0.00 | | | | | |
| | 33 Deposits | 13,938.56 | | 5 | Checks | 5,371.01 | |
| | 12 Interest Postings | 2.31 | | 0 | Adjustments Out | 0.00 | |
| | | | | 2 | Transfers Out | 5,371.01 | |
| | Subtotal | \$ 13,940.87 | | | | | |
| | | | | | Total | \$ 10,742.02 | |
| | 0 Adjustments In | 0.00 | | | | | |
| | 2 Transfers In | 5,371.01 | | | | | |
| | Total | \$ 19,311.88 | | | Net Total Balance | \$ 8,569.86 | |

Claims Register
ANALYSIS OF CLAIMS REGISTER

| Case Number: | 09-60208 | Page 1 | | | Date: March 31, 2010 | |
|-----------------------------------|--|--|----------------|-----------|----------------------|-------------|
| Debtor Name: | MORRISON, MICHAEL C. | Claim Class, Priority Sequence | | | | |
| Code # | Creditor Name & Address | Claim Class | Notes | Scheduled | Claimed | Allowed |
| 999-1 001 3610-00 | Bill Watson Auction Service P O Box 713 Kilgore, Tx 75663 | Administrative Auctioneer Fees - MT3060 ID #450-36-1147 | | \$0.00 | \$990.00 | \$990.00 |
| 999-2 001 3620-00 | Bill Watson Auction Service P O Box 713 Kilgore, Tx 75663 | Administrative Expenses for Auction - MT3060 | | \$0.00 | \$1,226.60 | \$1,226.60 |
| 999-3 001 3410-00 | Gollob Morgan Peddy & Co. P.C. 3620 Old Bullard Rd, St. 100 Tyler, Tx 75701 | Administrative Prep. 2009 Form 1041 Income Tax Return for Est. Inv 74538 | | \$0.00 | \$926.75 | \$926.75 |
| 999-4 001 3110-00 | McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710 | Administrative Attorney Fees for Trustee - MT3060 | | \$0.00 | \$2,186.50 | \$2,186.50 |
| 999-5 001 3120-00 | McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710 | Administrative Attorney Expenses for Trustee - MT3060 | | \$0.00 | \$41.16 | \$41.16 |
| Subtotal for Class Administrative | | | | \$0.00 | \$5,371.01 | \$5,371.01 |
| 000001 070 7100-00 | Transportation Alliance Bank 4185 Harrison Boulevard, Suite 200 Ogden, UT 84403 | Unsecured | Filed 03/30/09 | \$0.00 | \$2,086.21 | \$2,086.21 |
| 000002 070 7100-00 | First State Bank & Trust Carthage 110 W. Panola St. Carthage TX 75633 | Unsecured | Filed 04/01/09 | \$0.00 | \$0.00 | \$0.00 |
| 000003 070 7100-90 | TARGET NATIONAL BANK C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121 | Unsecured | Filed 04/01/09 | \$0.00 | \$11,681.71 | \$11,681.71 |
| 000004 070 7100-90 | DISCOVER BANK DFS SERVICES LLC PO BOX 3025 NEW ALBANY, OHIO 43054-3025 | Unsecured | Filed 04/02/09 | \$0.00 | \$14,201.94 | \$14,201.94 |
| 000005 070 7100-00 | Demdaco P.O. Box 803314 Kansas City MO 64180-3314 | Unsecured | Filed 04/03/09 | \$0.00 | \$1,088.48 | \$1,088.48 |
| 000006 070 7100-90 | CHASE BANK USA, NA PO BOX 15145 WILMINGTON, DE 19850-5145 | Unsecured | Filed 04/13/09 | \$0.00 | \$10,685.00 | \$10,685.00 |
| 000007 070 7100-90 | CHASE BANK USA, NA PO BOX 15145 WILMINGTON, DE 19850-5145 | Unsecured | Filed 04/13/09 | \$0.00 | \$8,040.28 | \$8,040.28 |

Claims Register
ANALYSIS OF CLAIMS REGISTER

| Case Number: | 09-60208 | Page 2 | | | Date: March 31, 2010 | |
|------------------------------|--|--------------------------------|---|-----------|----------------------|--------------|
| Debtor Name: | MORRISON, MICHAEL C. | Claim Class, Priority Sequence | | | | |
| Code # | Creditor Name & Address | Claim Class | Notes | Scheduled | Claimed | Allowed |
| 000008 070 7100-90 | CHASE BANK USA, NA PO BOX 15145 WILMINGTON, DE 19850-5145 | Unsecured | Filed 04/13/09 | \$0.00 | \$5,522.98 | \$5,522.98 |
| 000009 070 7100-90 | American Express Bank, FSB POB 3001 Malvern, PA 19355-0701 | Unsecured | Filed 04/29/09 | \$0.00 | \$33,182.84 | \$33,182.84 |
| 000010 070 7100-00 | Portfolio Recovery Associates, LLC PO Box 12914 Norfolk, VA 23541 | Unsecured | Filed 05/05/09 Notice address is different than payment address noted above. For notices only, use POB 41067 NORFOLK, VA 23541 | \$0.00 | \$20,539.18 | \$20,539.18 |
| 000011 070 7100-90 | FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO Box 248809 Oklahoma City, OK 73124-8809 | Unsecured | Filed 05/07/09 | \$0.00 | \$14,709.56 | \$14,709.56 |
| 000013 070 7100-00 | First State Bank & Trust Carthage 110 W. Panola St. Carthage TX 75633 | Unsecured | Filed 06/17/09 | \$0.00 | \$4,684.10 | \$4,684.10 |
| Subtotal for Class Unsecured | | | | \$0.00 | \$126,422.28 | \$126,422.28 |
| 000012 050 4110-00 | First State Bank & Trust Carthage 110 W. Panola St. Carthage TX 75633 | Secured | Filed 06/17/09 | \$0.00 | \$55,328.38 | \$0.00 |
| Subtotal for Class Secured | | | | \$0.00 | \$55,328.38 | \$0.00 |
| Case Totals: | | | | \$0.00 | \$187,121.67 | \$131,793.29 |

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-60208

Case Name: MORRISON, MICHAEL C.

MORRISON, SANDRA NELL

Trustee Name: Michael J. McNally

Claims of secured creditors will be paid as follows:

| <i>Claimant</i> | <i>Proposed Payment</i> |
|-----------------|-------------------------|
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| <i>Reason/Applicant</i> | <i>Fees</i> | <i>Expenses</i> |
|--------------------------------------|-------------|-----------------|
| <i>Trustee: Michael J. McNally</i> | \$ _____ | \$ _____ |
| <i>Attorney for trustee:</i> | \$ _____ | \$ _____ |
| <i>Appraiser:</i> | \$ _____ | \$ _____ |
| <i>Auctioneer:</i> | \$ _____ | \$ _____ |
| <i>Accountant:</i> | \$ _____ | \$ _____ |
| <i>Special Attorney for trustee:</i> | \$ _____ | \$ _____ |
| <i>Charges:</i> | \$ _____ | \$ _____ |
| <i>Fees:</i> | \$ _____ | \$ _____ |
| <i>Other:</i> | \$ _____ | \$ _____ |
| <i>Other:</i> | \$ _____ | \$ _____ |

Applications for prior chapter fees and administrative expenses have been filed as follows:

| <i>Reason/Applicant</i> | <i>Fees</i> | <i>Expenses</i> |
|-----------------------------|-------------|-----------------|
| <u>Attorney for debtor:</u> | \$ _____ | \$ _____ |
| <u>Attorney for:</u> | \$ _____ | \$ _____ |
| <u>Accountant for:</u> | \$ _____ | \$ _____ |
| <u>Appraiser for:</u> | \$ _____ | \$ _____ |
| <u>Other:</u> | \$ _____ | \$ _____ |

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-------------------------------------|------------------------------|-------------------------|
| <u>000001</u> | <u>Transportation Alliance Bank</u> | \$ _____ | \$ _____ |
| | <u>First State Bank & Trust</u> | | |
| <u>000002</u> | <u>Carthage</u> | \$ _____ | \$ _____ |

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |

The amount of surplus returned to the debtor after payment of all claims and interest is
\$ _____.